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Spend Update

Read about TakeCharge Technologies Spend Management solutions in Chapter 6 of JP Morgenthal's "Enterprise Information Integration - A Pragmatic Approach" book. JP reviews some of the primary questions to ask when solving spend integration challenges while exploring how those can be addressed with ProCharge. Download chapter 6 of the book from our website at <http://takechargetech.com>

What the industry is saying about the Spend Management Advantage?

Leading Spend Management initiatives rely on access to all spend data sources; a common classification schema; category expertise; efficient and repeatable data cleansing and classification capabilities; advanced reporting and decision support tools; and sufficient resources and executive support.

Download "*Best Practices in Spend Analysis, Cure for a Corporate Epidemic*", Aberdeen from our website <http://takechargetech.com>

Software Update

"ProCharge software makes a positive mark on the source to pay marketplace."

ProCharge offers complete spend integration for your enterprise. Visit our website to learn how ProCharge can speed your spend management implementation and elevate the visibility and compliance of your spend management initiatives.

ProCharge is available for the Enterprise and On Demand.

Visit <http://takechargetech.com> Today!



Spend Leadership

Do you know where and what your "spend points of integration" are?

Procurement information needs to be combined with accounting, financial, warehouse and logistical data in order to gain maximum value within your source to settlement chain. Complete visibility of spend is not available unless each of the critical components in your purchasing and payment ecosystem is integrated. Each of these is a point of integration.

Explore where information for each of these areas is created and stored in your organization. Ask who is responsible for each piece of data, what does it mean to your spend processes both financially and from an organizational and regulatory compliance perspective? Next, ensure that there is connectivity amongst all areas. Once you have attached all your points of integration together you have a complete relationship that will enable reliable spend analysis. It's not simple, but can be done in many environments today. Contact TakeCharge for further expertise and solutions for implementing valuable financial improvements. Be a Spend Leader!

Industry Update

Are you able to track spending by NIGP codes or MCC codes? ProCharge can support both standards for your organization in addition to custom company specific codes used for procurement and payment tracking. It is important to manage the information about the items you purchase.

To learn more contact TakeCharge resident expert, Doug Hopeman, at dhopeman@takechargetech.com or call him at 415-920-1948.

Upcoming TakeCharge Technologies Events

NATIONAL ASSOCIATION OF

NAPCP

PURCHASING CARD PROFESSIONALS

The NAPCP (National Association of Purchasing Card Professionals) is a non-profit professional trade association committed to the advancement of Purchasing Card (P-Card) professionals and practices. The NAPCP is a resource for P-Card professionals at all levels — from novice to expert. Primary objectives of the organization are: move the market forward, provide an organized forum for networking, educate P-Card professionals, provide direction for the industry and establish and communicate industry standards. For more information on the NAPCP and the valuable resources this organization can provide, visit www.napcp.org.

Join us April 1st in Orlando, FL for the Annual Conference!

Do you have a best practices or helpful advice you'd be willing to share?

We are looking for successful users and consultants who would like to see their tips shared in the next newsletter. Please contact TakeCharge at info@takechargetech.com.